



Edison Electric  
INSTITUTE

Thomas R. Kuhn  
President

December 18, 2017

Dear Representative:

The member companies of the Edison Electric Institute (EEI)—our nation's investor-owned electric companies—strongly support pro-growth tax reform that boosts the economy and increases U.S. competitiveness, creates jobs, encourages private investment in critical energy infrastructure, and keeps energy bills as affordable and predictable as possible for customers. The final conference report for H.R. 1, the Tax Cuts and Jobs Act, achieves these goals, and we strongly urge you to vote for passage when the report is considered on the House floor.

EEI's member companies provide electricity for 220 million Americans and operate in all 50 states and the District of Columbia. Our industry is a key driver of the economy, contributing \$880 billion—or 5 percent—to America's total gross domestic product. Our industry also supports more than 7 million American jobs in communities across the United States. EEI's members invest more than \$100 billion each year to build smarter energy infrastructure and to transition to an even cleaner generation fleet.

Since tax reform discussions began, EEI has emphasized five issues that must be addressed in any tax reform legislation. EEI's tax reform priorities have been to maintain the federal income tax deduction for interest expense for our industry because of how our member companies are regulated; to maintain the federal income tax deduction for state and local taxes; to provide for the continuation of normalization, including addressing excess deferred taxes resulting from a reduction in the tax rate; and to keep dividend tax rates low and on par with capital gains.

The conference report on H.R. 1 includes all of these and a number of other important provisions, as well as a reduction of the corporate tax rate to 21 percent. These provisions will benefit customers and encourage much-needed investments in critical energy infrastructure, which will help to deliver America's energy future.

The single most important action we can do to grow our economy and to create jobs is to pass comprehensive tax reform. Now is that time.

Sincerely,

A handwritten signature in blue ink, appearing to read "Tom Kuhn", written in a cursive style.

Thomas R. Kuhn

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